

EXHIBIT 2



羅兵咸永道會計師事務所

PricewaterhouseCoopers
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Shiny Times Holdings Limited,
Mr Kwok Ho Wan and
Spirit Charter Investment Limited
4th Floor, Central Tower, 28 Queen's Road Central,
Hong Kong
Attn: Mr Kwok Ho Wan
Fax number: 852-2850-6786

31 December 2010

Our Ref: SX.CPFT/02067117

Dear Sir,

In connection with the examination of the financial statements of Pacific Alliance Asia Opportunity Fund Limited for the year ended 31 December 2010, we would appreciate you confirming the information below, directly to us as independent auditors by mail and by fax (852-2297-3888).

PricewaterhouseCoopers
33rd Floor, Cheung Kong Center,
Central,
Hong Kong
(Attn: MKUD-FS)

	Loan Facility of US\$47,625,410.96 (70% thereon = US\$33,337,787.67)
Borrower	Shiny Times Holdings Limited
Lender	Pacific Alliance Asia Opportunity Fund L.P.
Governing Agreements	Amended and restated facility letter dated 12 March 2008 Deed of Settlement dated 17 September 2009 Extension Letter dated 12 March 2010
Loan facility	US\$46,426,489.96 (70% thereon US\$32,498,542.97) (at 31 December 2010)
Interest rate	10% p.a.
Loan period	12 September 2009 to 12 March 2010 (6 months) Further extended to 31 December 2010 in accordance with the Extension Letter dated 12 March 2010
Guarantee	Kwok Ho Wan

Please also confirm the following:

- On 28 October 2010, Shiny Times Holdings Limited was deemed to pay US\$5,000,000 to PA Business Advisory Limited for the partial repayment of the loan.
- The terms and conditions as stated in the Extension Letter dated 12 March 2010 signed between Pacific Alliance Asia Opportunity Fund L.P. and you are still valid as of 31 December 2010

Please provide the full details of any discrepancies between the above information and your records or understanding. Thank you for your co-operation.

Yours faithfully,

Vivian Kuo
Financial Services Division

Authorised for and on behalf of:

Pacific Alliance Asia Opportunity
Fund L.P.

The above information is correct except as noted below:

Authorised signature(s)
Title:
Date: